



2010 Low Income Senior Citizen Exemption RENEWAL

PC501SC

Sworn Statement of Adjusted Gross Income of Household

Application Deadline March 1, 2010

Pam Dubov, CFA, CAE

PROPERTY ADDRESS

Owner Name

Address

Address 2

City, State, ZIP

PARCEL NUMBER: _____

IF YOU CAN ANSWER "YES" TO THE FOLLOWING 2 QUESTIONS YOU MAY RENEW

Do you still reside at the property listed above?

YES NO

Was your Total Adjusted Gross Income \$25,780 or less for 2009?

YES NO

Please add any additional household members not listed above:

Name

Social Security Number

Birthdate

Please sign at the bottom of this form and return it in the enclosed envelope.

RETURN BY MARCH 1, 2010

If you NO LONGER QUALIFY, check this box then sign and return this form in the enclosed envelope.

AFFIRMATION: I hereby certify that I am at least 65 years of age as of January 1, of the current year and that the total prior year adjusted gross income for all persons living in the household on January 1, of the current year, does not exceed the adjusted gross income as defined in s.62 of the United States Internal Revenue Code. Household income amount is subject to change each year. I hereby make application for the exemption indicated and affirm that I do qualify for same under Florida Statutes. I understand that section 196.131(2), Florida Statutes provides that any person who knowingly and willfully gives false information for the purpose of claiming homestead exemption is guilty of a misdemeanor of the first degree, punishable by a term of imprisonment not exceeding 1 year or a fine not exceeding \$5000 or both. Further, under penalties of perjury, I declare that I have read the foregoing application and Statement of Adjusted Gross Income and the facts in it are true and correct.

IN ADDITION, please note that Florida Statute 196.075 (5) states: ...The property appraiser is authorized to generate random audits of the taxpayer's sworn statements to ensure the accuracy of the household income reported. If so selected for an audit, a taxpayer shall execute IRS Form 8821 or 4506, which authorizes the IRS to release tax information to the property appraiser's office. All reviews conducted in accordance with this section shall be completed on or before June 1. The property appraiser may not grant or renew the exemption if the required documentation is not provided.

QUESTIONS? PLEASE CALL 727-464-3294

Applicant Signature

Date

Daytime Phone

Defining Household Income

In order to qualify for an additional homestead exemption of up to \$50,000 for persons age 65 or older, the “Household Income” (total “Adjusted Gross Income”) of all persons living in the home cannot exceed the maximum household adjusted gross income. This exemption applies only to the property taxes levied by the taxing authority granting the exemption.

Definitions: Section 196.075, Florida Statutes additional homestead exemption for persons 65 and older – as used on this application, terms:

“Household” means a person or group of persons living together in a room or group of rooms as a housing unit, but the term does not include persons boarding in or renting a portion of the dwelling.

“Household income” means the adjusted gross income, as defined in s.62 of the United States Internal Revenue Code, of all members of a household. (This is the “Adjusted Gross Income” amount reported on IRS Form 1040)

Social Security benefits, according to the IRS, are not automatically included in adjusted gross income. If your gross income is below the filing thresholds for federal income tax, consult the IRS to verify that no portion of your Social Security income is included in adjusted gross income to meet the current Florida limit on adjusted gross income as factored for cost of living.

If your combined benefits and other income exceed applicable thresholds, some portions of your Social Security income may be taxable. Consult the IRS for portions of your Social Security income that may be taxable based on current formulas. NOTE: According to the IRS, Social Security benefits include monthly survivor and disability benefits. They do not include supplemental security (SSI) payments, which are not taxable.

Disclosure of your Social Security number is not mandatory in order to receive this exemption if it was provided to the Property Appraiser to receive the regular homestead exemption. **DISCLOSURE OF YOUR SOCIAL SECURITY NUMBER IS MANDATORY FOR THE REGULAR HOMESTEAD EXEMPTION.** It is required by section 196.011(1), Florida Statutes. If you have not already provided your social security number to the Property Appraiser it should be provided now. The social security number will be used to verify taxpayer identity information and homestead exemption information submitted to property appraisers.